



## Member presentation

# Making the most of your retirement

09-04-2026



# Today's objectives

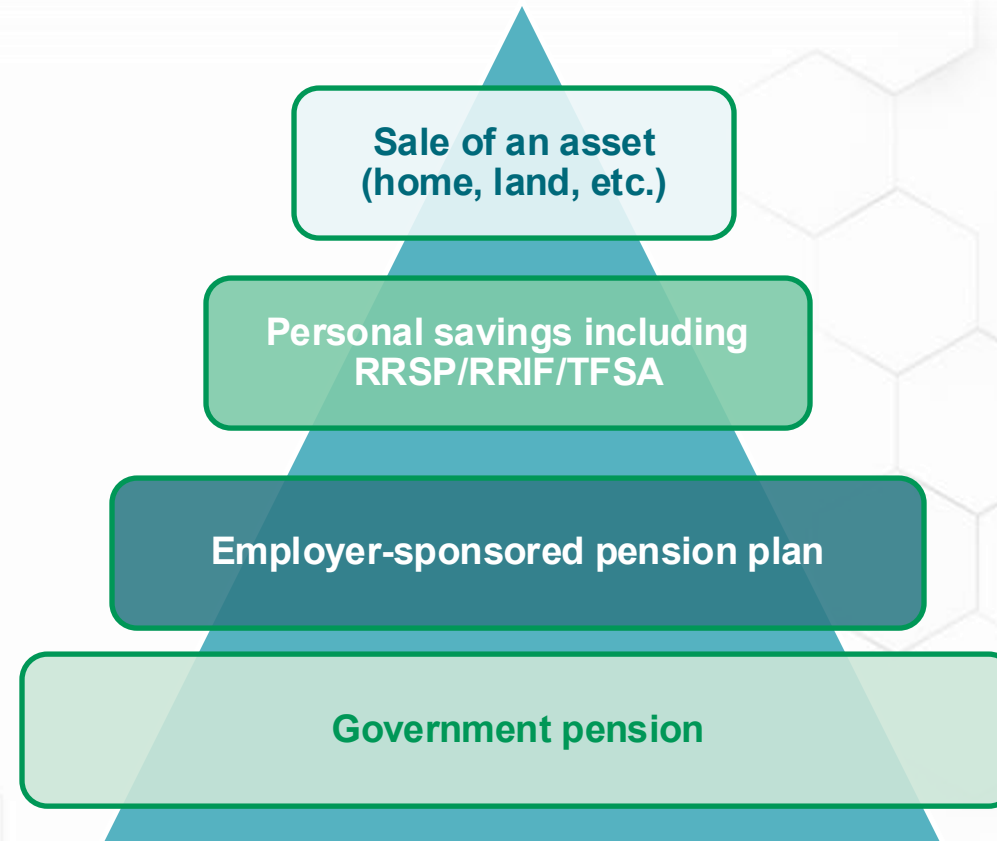


- Understand the importance of retirement planning
- Find out what you can do to achieve your retirement goals
- Learn how Desjardins can help you

**Why should you think  
about your retirement  
now?**

# Retirement income sources

**What sources of income do you think you might be able to count on during your retirement?**



Source: Retraite Québec. Sondage sur la planification financière de la retraite.

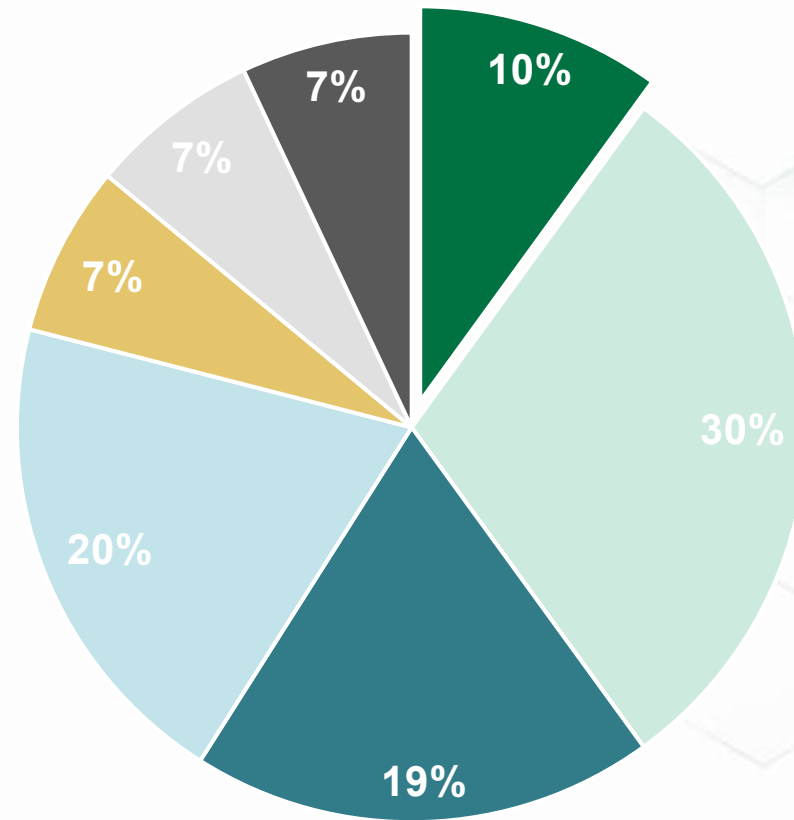
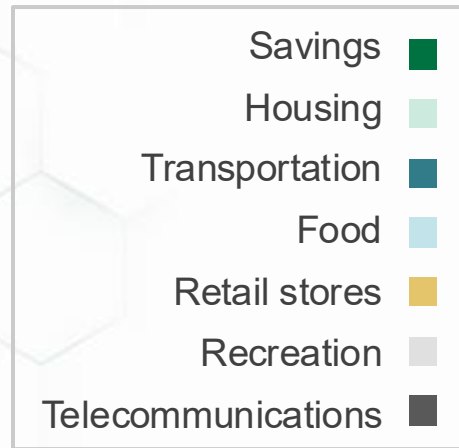
# Making your plan



# Factors to consider for your retirement



# Make room in your budget for savings



# Choosing your retirement investments



According to  
your priorities  
and needs



Performance



Capital protection  
Income security



Taxes



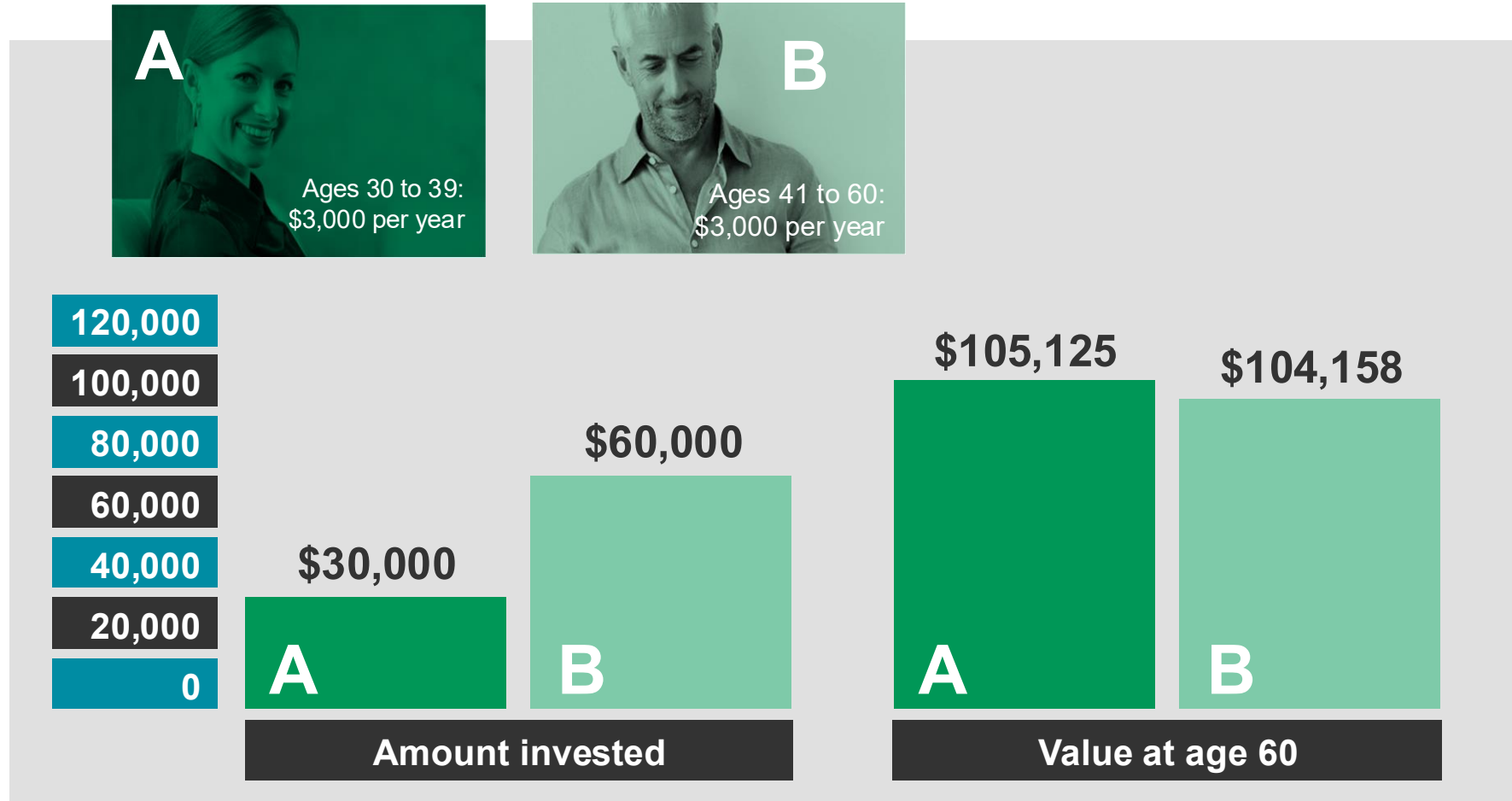
Simplicity



Flexibility

# Invest early

When you invest early, you could earn more with less!



Rate of return: 5%

Note: Data and rate are hypothetical and estimated for illustrative purposes.

# RRSP strategies: Regular contributions



## Eric Desjardins

- Age 40
- Current income: \$55,000
- Marginal tax rate: 38%\*
- Planning to retire at age 62
- Current portfolio value: \$0

### Strategy

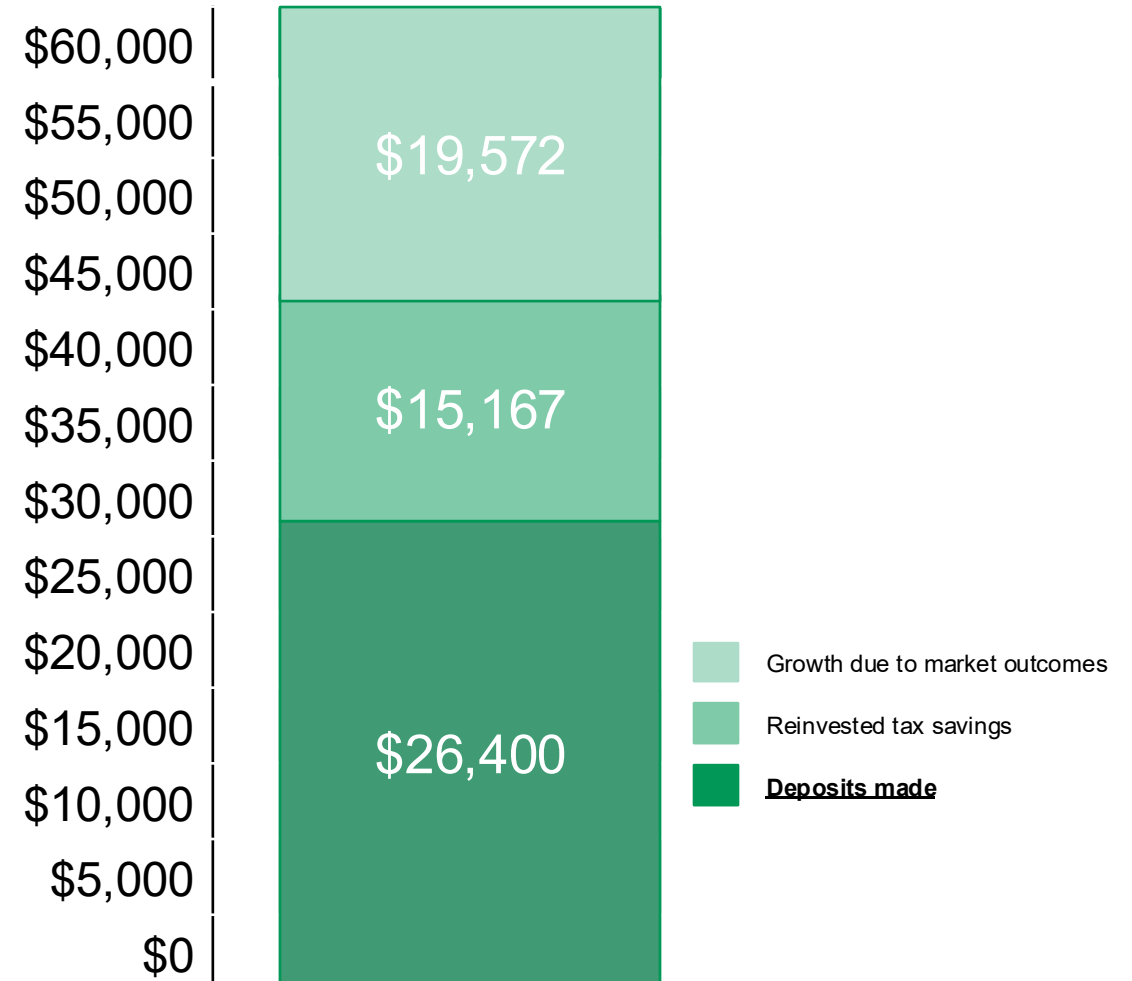
Investor profile: **Balanced** – Expected rate of return: 3.4%\*

Scenario: **Realistic**

### Details of regular deposits

**\$100 a month for the first 22 years**

- The deposits are made in an **RRSP**
- Any tax savings will be reinvested in the **RRSP**



Note: Data and rates are hypothetical and estimated for illustrative purposes.

# RRSP strategies

## Keys to success for regular contributions



**Invest early**



**Invest regularly**



**Keep your  
investments  
diversified**



**Rebalance your portfolio  
regularly**



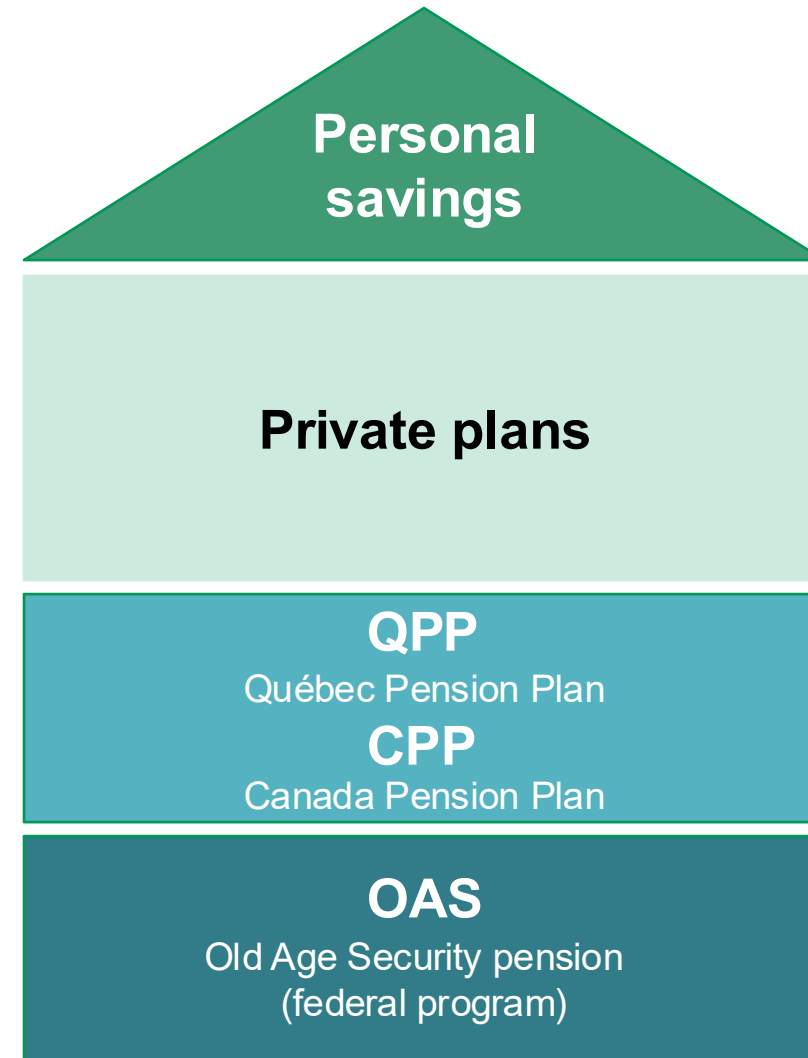
**Have faith in the  
markets over the long  
term**

# Retirement income



# Income sources:

**“Saving for retirement is like building a house: the base is provided by our governments, but you have to think to accumulate personal savings to build the walls and the roof if you want to be safe from the unforeseen.”\***



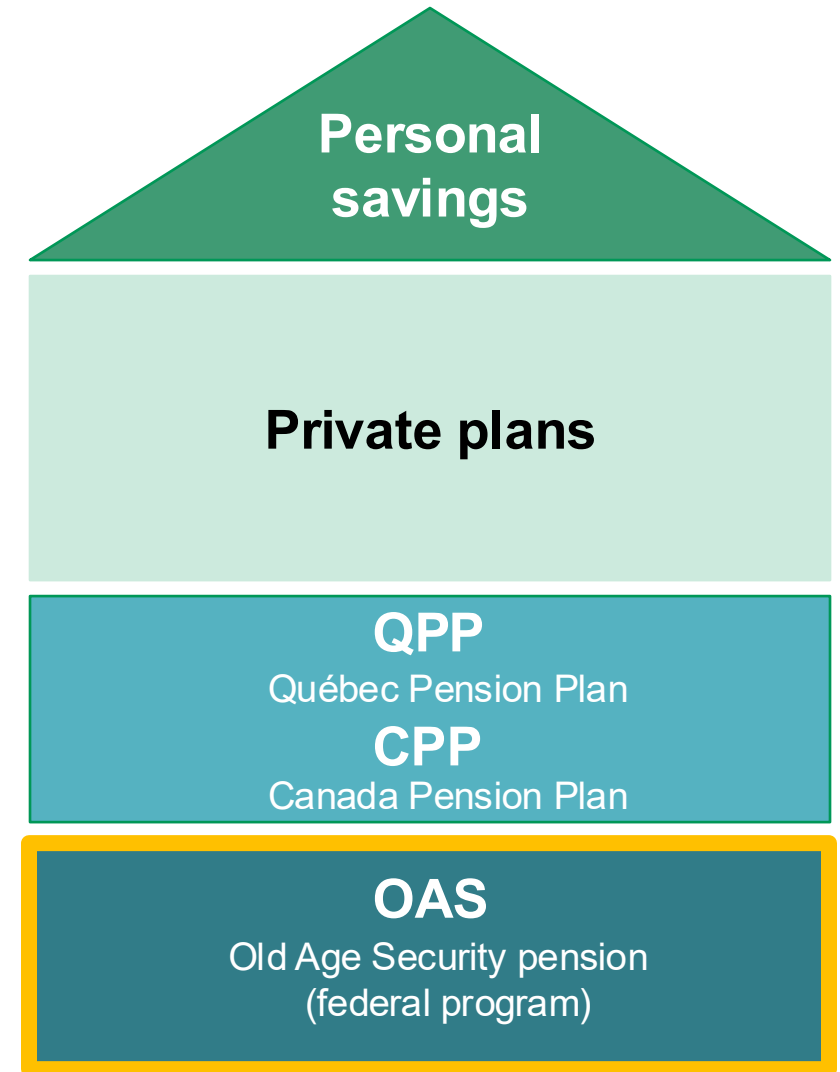
\* Source: [Guide to Financial Planning for Retirement](#), Question Retraite.

# Sources of income: OAS

The pension is paid monthly and indexed to the cost of living 4 times a year. It's considered taxable income.

## Eligibility criteria:

- **Be at least 65 years old**
- **Be a Canadian citizen or legal resident**
- **Have lived in Canada for at least 10 years since age 18**

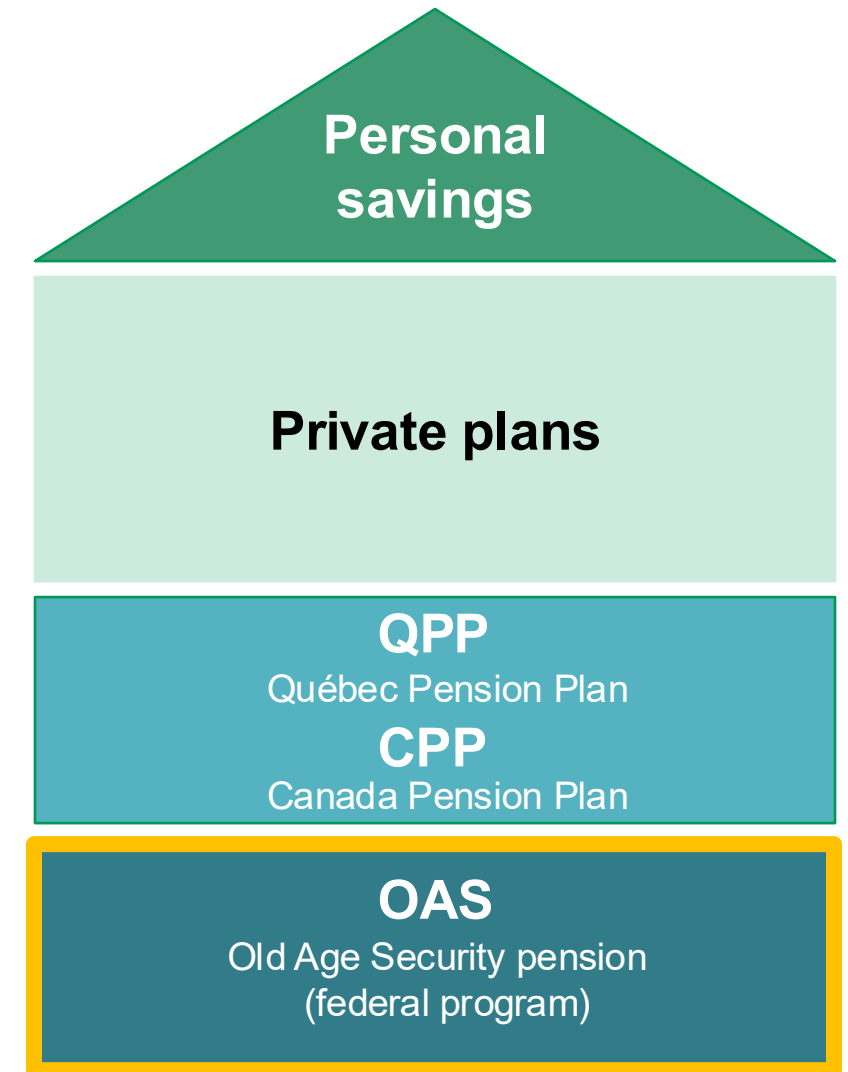


# Sources of income: OAS

- Maximum pension at 65, even for those who have never worked or are still working
- Partial pension for those who've lived in Canada for less than 40 years (after age 18)
- Increase at age 70 (36%)

Pension*	Age 65	Age 70	Age 75
Regular pension	\$728	\$728	\$800
Higher pension	\$0	\$990	\$1,088

\* Monthly pension paid from January to March 2024.



# Income sources: CPP or QPP

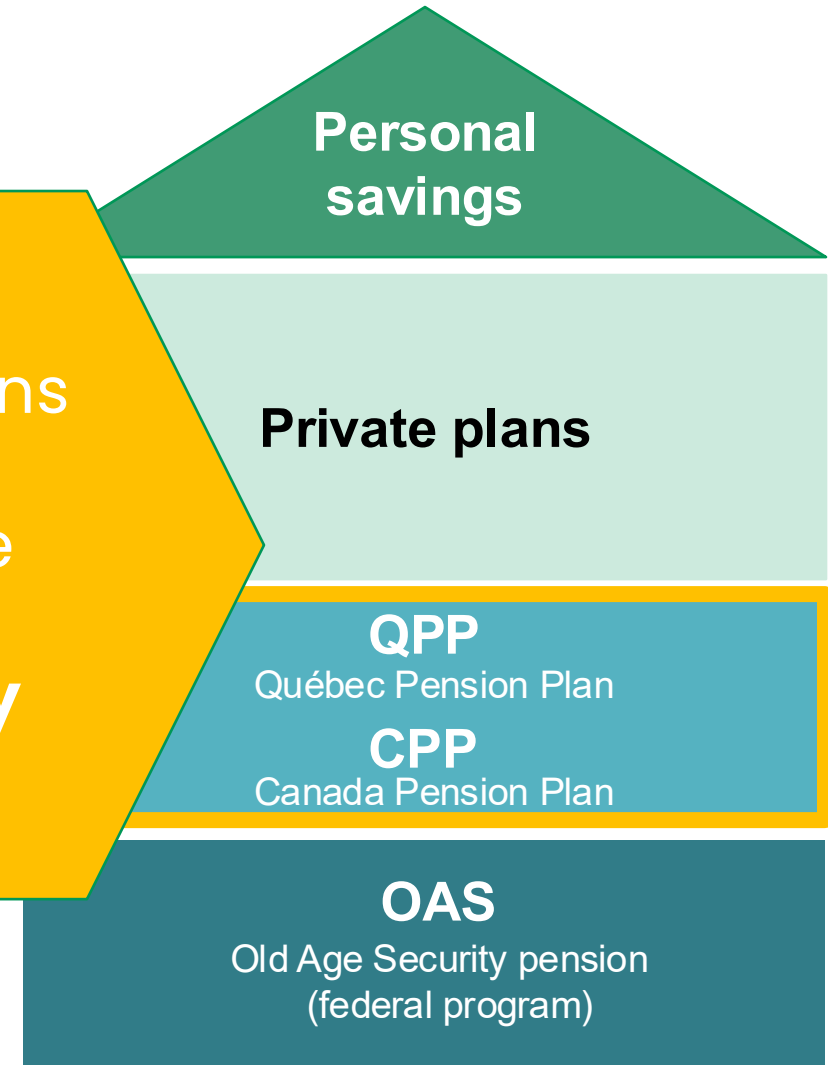


Canada Pension Plan (CPP) and Québec Pension Plan (QPP): Compulsory public plans for people age 18 and over who are working and whose annual income is over \$3,500.

The pension you receive is based on 2 factors:

- The age you apply for pension
- Your employment income before pension payments

**Note:**  
 CPP and QPP contributions are **shared equally** between the employee and employer. **Self-employed workers pay both parts.**



Note: Terms and conditions apply. For details, go to [https://www.rrq.gouv.qc.ca/en/programmes/regime\\_rentes/Pages/regime\\_rentes.aspx](https://www.rrq.gouv.qc.ca/en/programmes/regime_rentes/Pages/regime_rentes.aspx) or <https://www.canada.ca/en/services/benefits/publicpensions/cpp.html>.

# Income sources: CPP or QPP



You apply for a pension at		% of maximum pension	Example of maximum monthly pension in January 2024*
Age 60	Minimum age with penalization		\$917
Age 65	Normal retirement age		\$1,433
Age 70	Maximum age with higher amount		\$2,035
Age 72	<b>QPP</b> Maximum age with higher amount	158.8%	\$2,275

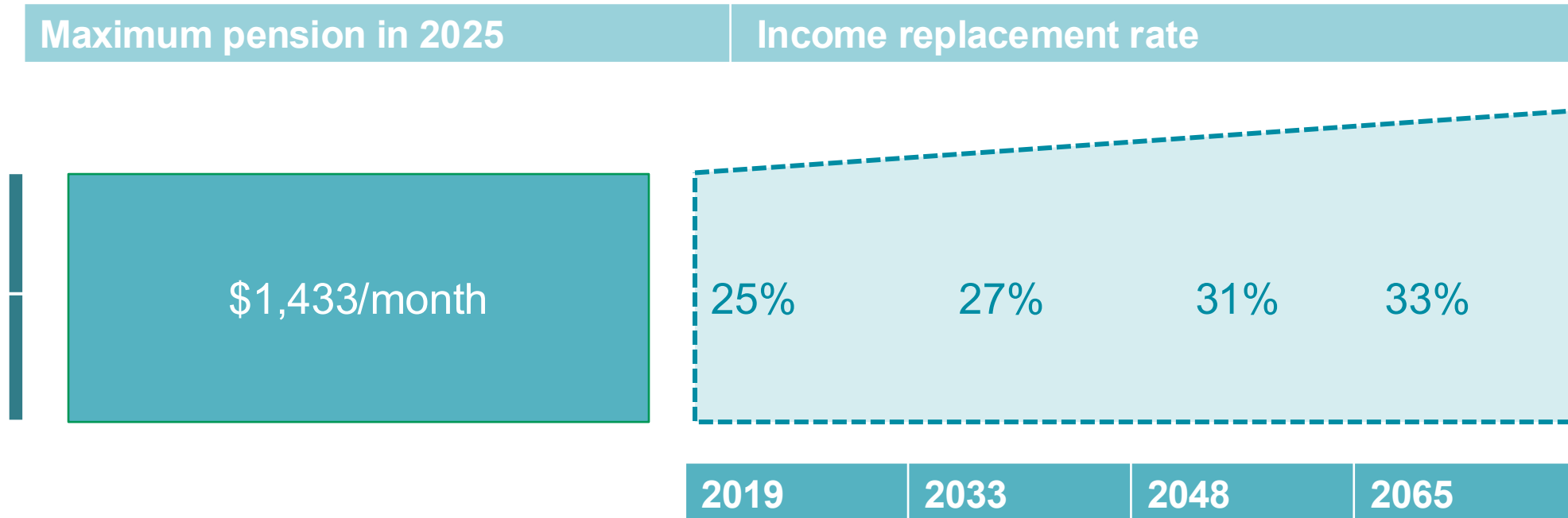
**Important:**  
Very few people receive the maximum pension.

\* <https://www.retraitequebec.gouv.qc.ca/en/landing/indexation/Pages/montants-donnees-base.aspx>

\*\* The amount the pension is reduced or increased depends on your situation. Contact Retraite Québec for more specific information.

Note: Terms and conditions apply. For details, go to [https://www.rrq.gouv.qc.ca/en/programmes/regime\\_rentes/Pages/regime\\_rentes.aspx](https://www.rrq.gouv.qc.ca/en/programmes/regime_rentes/Pages/regime_rentes.aspx) or <https://www.canada.ca/en/services/benefits/publicpensions/cpp.html>.

# Income sources: CPP or QPP



\* The amount the pension is reduced or increased depends on your situation. Contact Retraite Québec for more specific information.

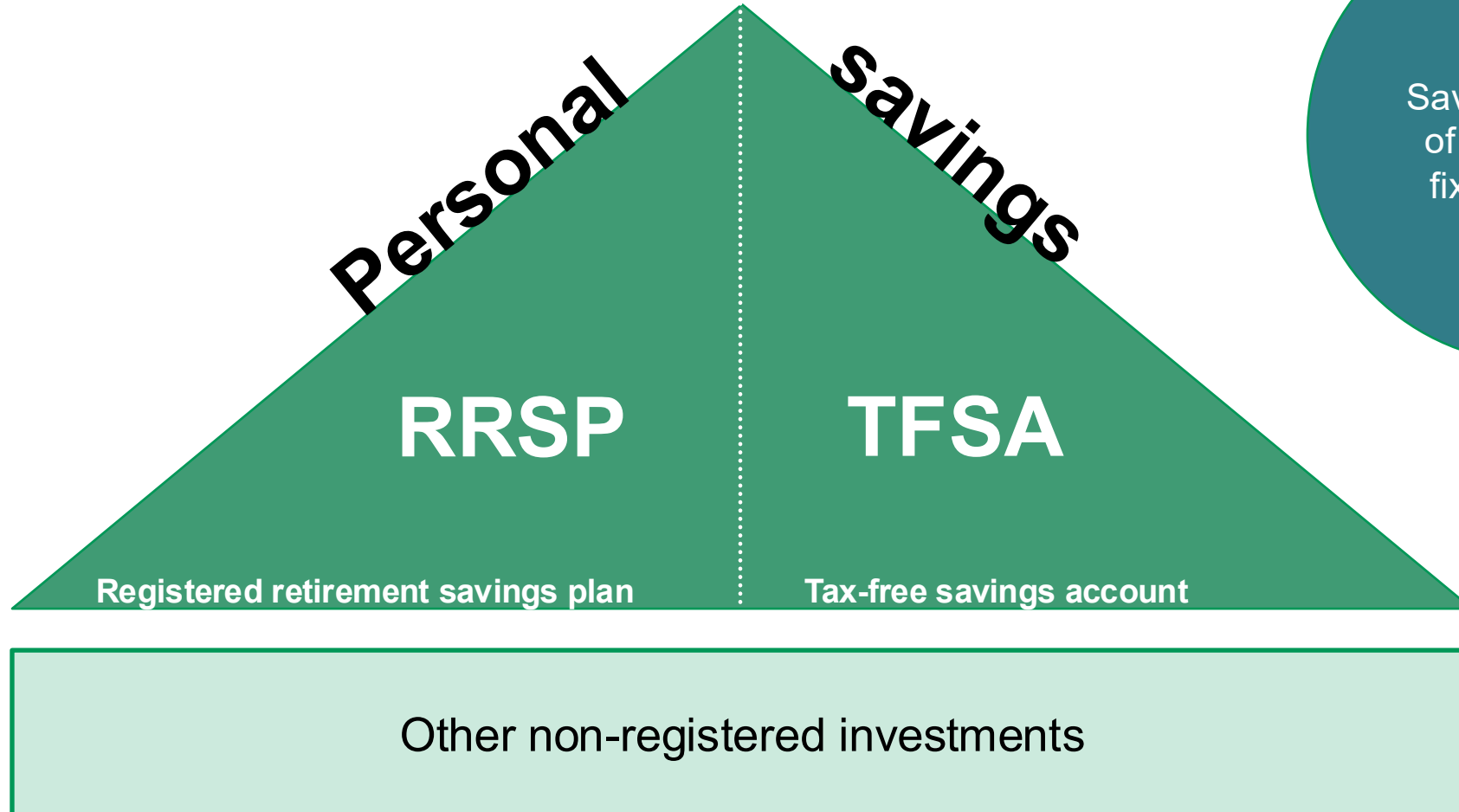
Note: Terms and conditions apply. For details, go to [https://www.rrq.gouv.qc.ca/en/programmes/regime\\_rentes/Pages/regime\\_rentes.aspx](https://www.rrq.gouv.qc.ca/en/programmes/regime_rentes/Pages/regime_rentes.aspx) or <https://www.canada.ca/en/services/benefits/publicpensions/cpp.html>.

# Income sources: Employer plans

	Plans	Employer contributions	Employee contributions	Pension	Locked in
RPP – Registered pension plan	DBP – Defined benefit plan	✓	✓	Known	✓
	DCP – Defined contribution plan	✓	✓	Unknown	✓
	SPP – Simplified pension plan (Quebec only)	✓	✓	Unknown	✓
Other plans	Group RRSPs	Optional	✓	Unknown	✗
	VRSP/PRPP – Voluntary retirement savings plan / Pooled registered pension plan	Optional	✓ Can opt out	Unknown	✓
	DPSP – Deferred profit sharing plan	✓	✗	Unknown	✗

Note: For details about the terms and conditions of their plan, plan members must contact their employer.

# Income sources: Personal savings



**Tip:**  
Save first! Think of saving as a fixed monthly expense.

# Managing your retirement income once you start using it



# What age should you retire at?



Factors to consider  
in your retirement  
decision



Strategies



Income  
management



Health

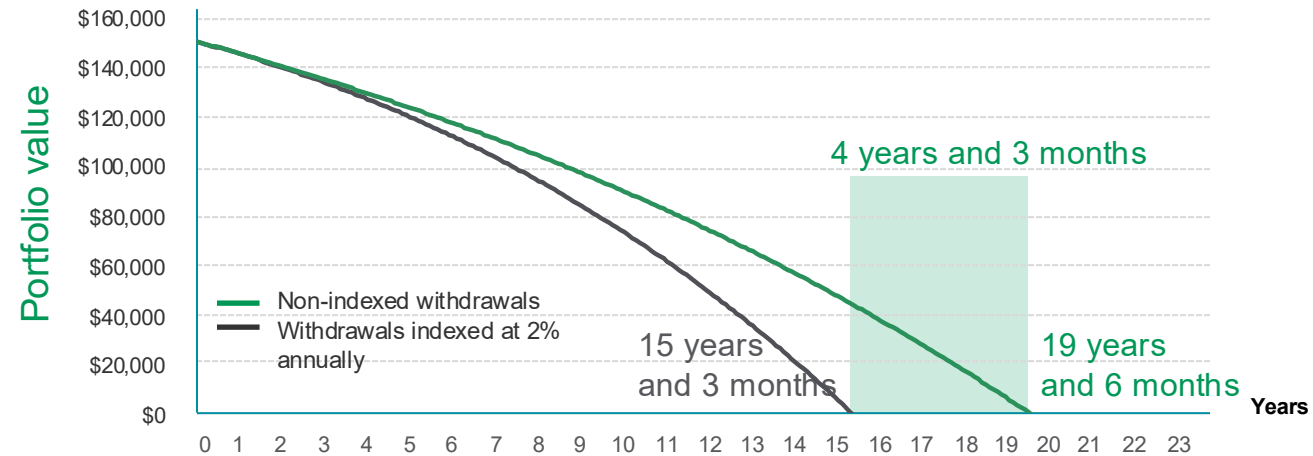


# Inflation

\$100 in groceries



## How long a \$150,000 portfolio will last when \$1,000 is withdrawn each month



Annual portfolio rate of return used: 5%

# Strategies for optimizing your retirement income



# Income management

A general rule, but with exceptions!



- **RRSP-RRIF**

- **LIRA-LIF**

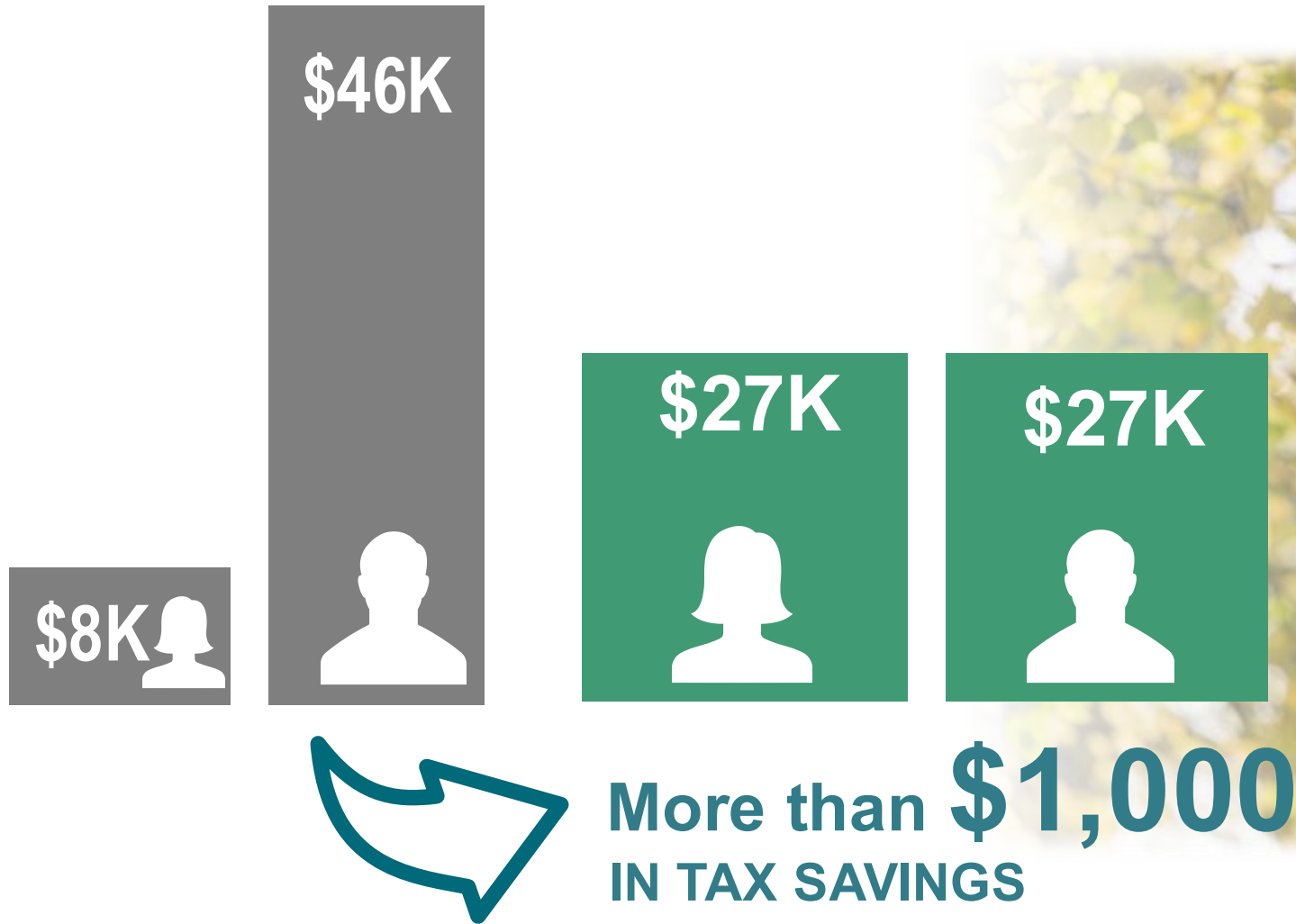
- **TFSA**

- **NON-REGISTERED SAVINGS**



Note: We recommend working with an accountant or tax specialist.

# Income splitting



# Income splitting



	SPOUSAL RRSP	CPP/QPP	ELIGIBLE PENSION INCOME
<b>Pension sharing</b>	100% of the pension collected by the spouse	Up to 50% of the value accumulated while the individual and the spouse were living together can be transferred	Up to 50% of the pension collected by the individual is taxed under the spouse's name
<b>Collection of the pension by the spouse</b>	Yes	Yes	No
<b>Spouse is taxed on pension payments</b>	Yes	Yes	Yes
<b>Restrictions</b>	"3-year rule" on withdrawals by the spouse if contributions were made in the last 3 years	Both spouses must be age 60 or over and apply for the pension	Requires spouse's consent each year
<b>Planning pension splitting</b>	When you contribute	When you retire Can be cancelled	Each year, when you file your tax returns

# Income splitting

	Federal/Ontario T1032	Quebec Schedule Q
Pension or plan income	Under age 65*	
RPP benefits (pension fund)	✓	✗
Payments from a RRIF or LIF	✗	✗
RRSP withdrawals	✗	✗

\* Age of annuitant on December 31 of the year in which they plan to split their eligible pension income.

# Income splitting



	Federal/Ontario T1032	Quebec Schedule Q
Pension or plan income	Age 65 and over*	
RPP benefits	✓	✓
Payments from a RRIF or LIF	✓	✓
RRSP withdrawals	✗	✗

\* Age of annuitant on December 31 of the year in which they plan to split their eligible pension income.

# There are many tax credits available (Qc)



Optimize your tax situation by checking your eligibility for certain tax credits:\*

## Non-refundable tax credits

- Pension income amount (age 65 and older, except RPP benefits at the federal level)
- Age amount (age 65 and older)
- Career extension (QC) (age 65 and older)

## Refundable tax credits

- Home support services (QC) (age 70 and older)
- Senior assistance (QC) (age 70 and up)
- Independent living (QC) (age 70 and up)
- Multigenerational Home Renovation (CND) (65 and older)

\* To find out whether you're eligible for certain tax credits and benefits, speak to an accountant and/or tax specialist.

# There are many tax credits available (Ont)



Optimize your tax situation by checking your eligibility for certain tax credits and other amounts:\*

## Non-refundable tax credits

- Pension income amount (age 65 and older, except RPP benefits)
- Age amount (age 65 and older)

## Refundable tax credits

- Seniors' Public Transit (ON) (age 65 and older)
- Multigenerational Home Renovation (CND) (65 and older)

\* To find out whether you're eligible for certain tax credits and benefits, speak to an accountant and/or tax specialist.

Thank you! Questions?

